

DATE

The Honorable Jenny Oropeza  
California State Senate  
State Capitol, Room 5114  
Sacramento, CA 95814  
FAX: 916.323-6056

**RE: SUPPORT: Senate Bill 323 (Oropeza) Tax-Time College Savings**

Dear Senator Oropeza:

On behalf of [YOUR ORGANIZATION], I am pleased to support Senate Bill 323 (Oropeza), that takes a significant first step to harness tax-time savings and encourage California families to save for college.

[BRIEF DESCRIPTION OF YOUR ORGANIZATION]

With the cost of higher education rising at double the rate of inflation, qualified tuition programs – known as 529 college savings plans – offer an advantageous way for families to save for their kids college education. Interest earned in a 529 account grows tax-deferred, and payouts for qualified higher education expenses are tax-free. Currently ScholarShare, California’s 529 program manages over 230,000 accounts with assets totaling \$2.7 billion.

[MY ORGANIZATION] believes that amending the state income tax form, AB 323 creates an easy way for California families to save for college by allowing filers to directly deposit their refund into an existing state-administered tax-advantaged 529 college savings account designed to help children and their families save for postsecondary education.

We are pleased to support SB 323 and look forward to working with you to ensure the passage of this bill.

Sincerely,  
Name  
Title  
Organization